



SMALL BUSINESS SURVEY



2017

■ We surveyed 1,000
■ small business
■ owners in the UK
■ and abroad to hear
■ their thoughts on
■ both the UK tax
■ process and on the
■ impact they believe
■ Brexit will have on
■ their business.



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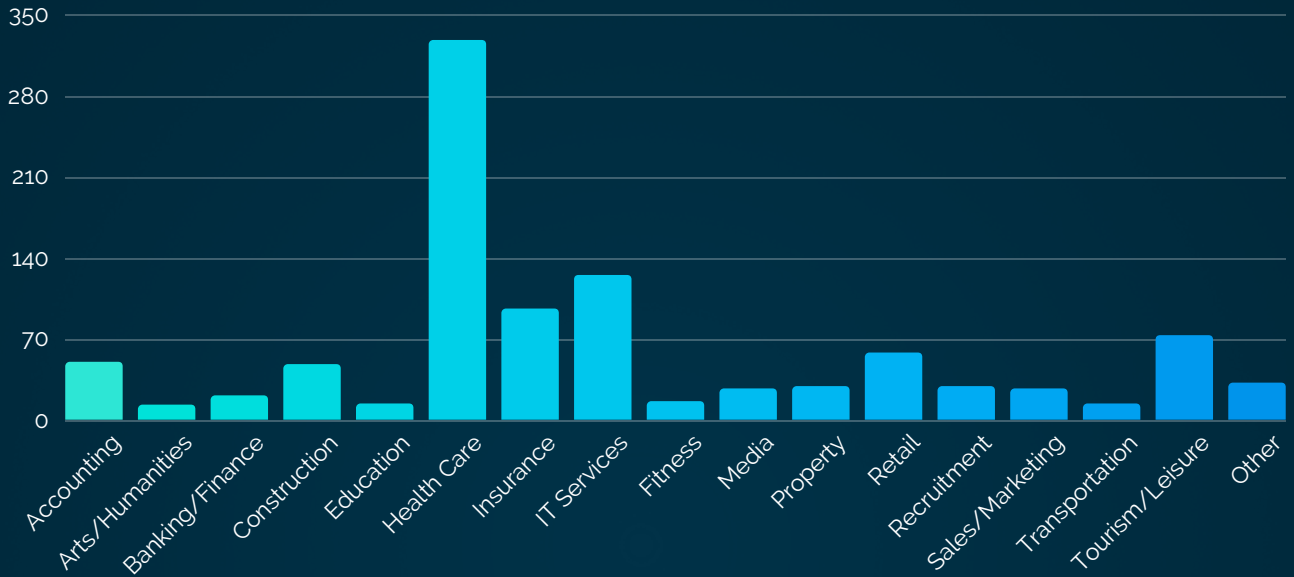
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Who we surveyed

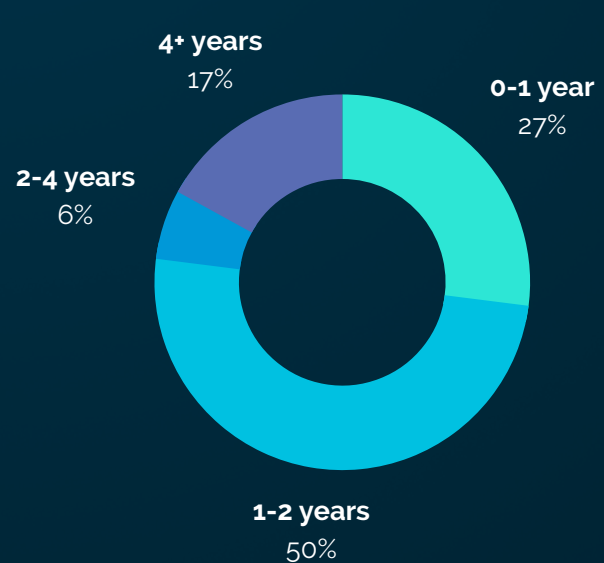
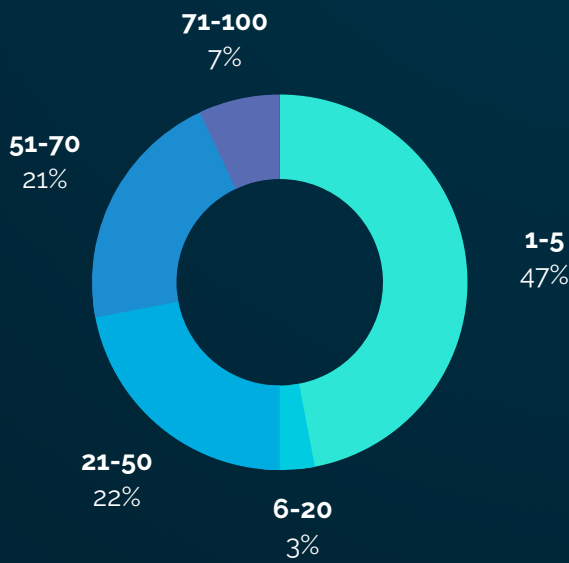


Type of industry



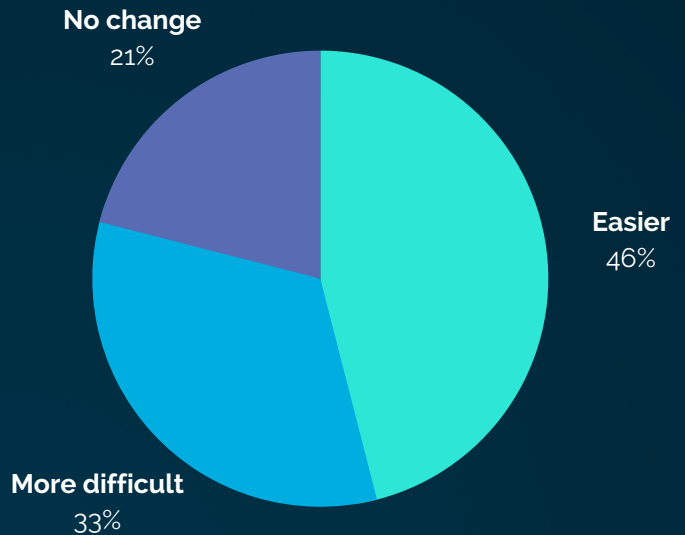
Number of employees

Age of business

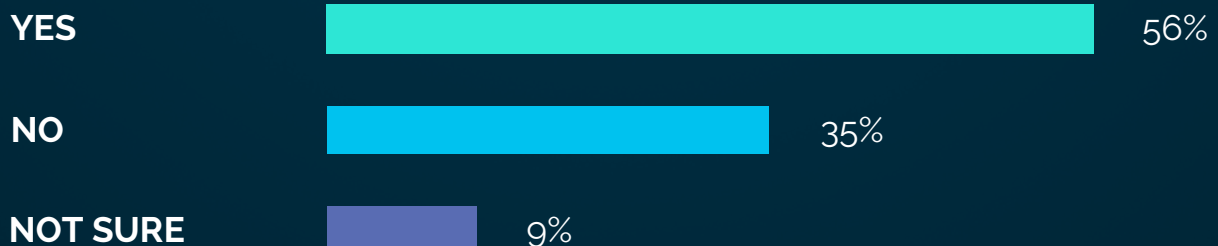


What are your thoughts on tax?

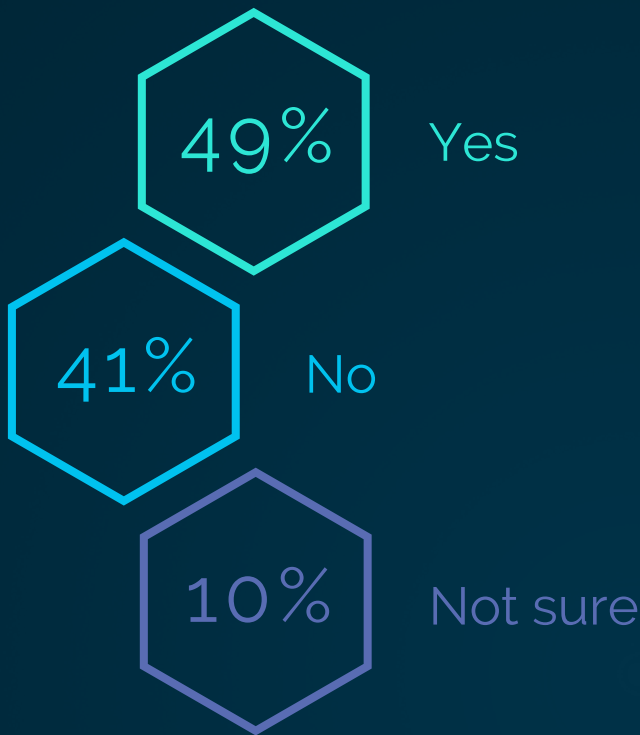
Do you feel the tax process has become easier or more difficult in the last five years?



Do you feel there is enough information available to you about Self Assessment?



What are your thoughts on tax?



Has your business lost money as a result of Self Assessment submission errors?

63% feel prepared for the introduction of HMRC's Making Tax Digital



What are your thoughts on tax?

What is your main concern on the implementation of Making Tax Digital?



48%

think it will be more confusing than the current self assessment system



23%

are not concerned about the switch to Making Tax Digital



13%

are worried they are not tech savvy enough to use it



11%

think it will create more work for them



5%

were not sure or had never even heard of Making Tax Digital

Other comments...

“ I'm sure like most changes HMRC have implemented, it will be more complicated than the scheme it replaces. ”



■ "The survey shows that
■ submissions are becoming
■ easier, especially since the
■ introduction of online filing
■ with accounting software.

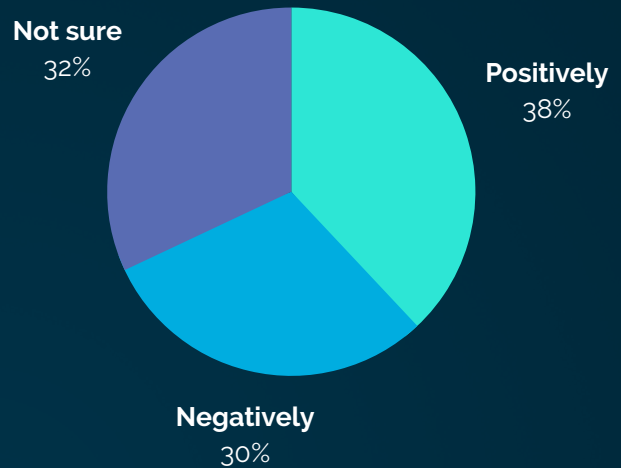
■ However, the tax system is
■ still too complex, meaning
■ that business owners who
■ do self assess feel they're
■ not claiming for everything
■ they could be."

■ Lee Murphy, Director of Pandle

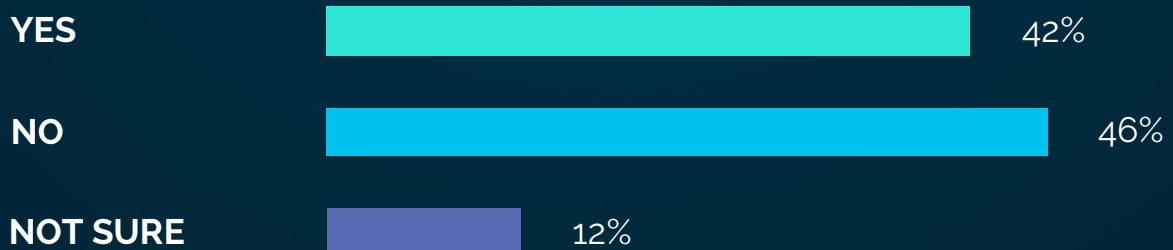


What are your thoughts on Brexit?

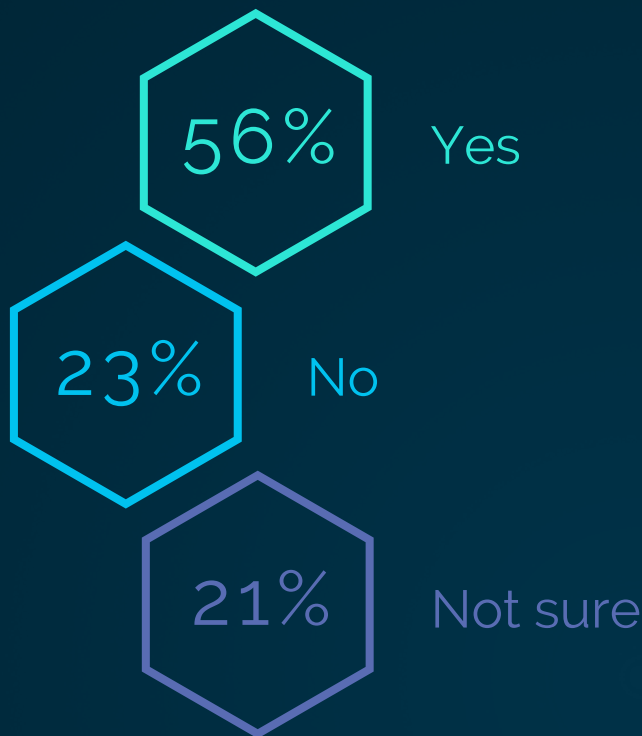
Do you think Brexit will positively or negatively affect your business?



Do you think the UK government will stick to Brexit deadlines?



What are your thoughts on Brexit?



Is the UK Government doing enough to support you as a small business owner through Brexit?

61% have confidence in the UK's ability to negotiate trade deals



What are your thoughts on Brexit?

Which of the following do you think will affect your business the most during Brexit negotiations?



41%

believe there will be more difficulty importing from suppliers in the EU



26%

didn't think Brexit would affect their business at all



20%

think they will be able to export fewer goods to the EU



4%

are concerned there will be a smaller pool of talent when recruiting

Other comments...

“ It will change the wider social and professional networks, climate, and environment in which all business operates. ”

“ Less clients to work with and increased operational costs due to potential price increases from suppliers ”



■ "The survey shows there is
■ a lot of uncertainty
■ surrounding the impact
■ Brexit will have on UK
■ businesses.

■ Despite this, the majority
■ of businesses do feel
■ supported by the
■ government and are
■ confident in their ability to
■ secure a good trade deal."

■ Lee Murphy, Director of Pandle





Accounting software made
with small businesses
in mind



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